CFA Scholarship Opportunities for UI Students

The CFA Institute, administrator of the Chartered Financial Analyst (CFA) designation, offers a scholarship program to subsidize the enrollment fees for students sitting for all levels of the CFA examination. In recent years, as a CFA Program Partner, the Department of Finance at the University of Iowa was eligible to award up to fifteen (14) Awareness Scholarships to graduate or undergraduate students.

The Department of Finance is now accepting applications from graduate or undergraduate students who plan to sit for the December 2018 or June 2019 examinations. Students selected for these scholarships will be eligible to enroll for the CFA exam at a reduced rate ($350). (Normal enrollment fees range from $1,310-$1,810 depending upon the sign-up period.) Scholarship recipients who have already registered for the exam will receive a refund of the fee differential from the CFA Institute once the scholarship forms are processed.

**Application Deadlines:**

- **DECEMBER 2018 EXAM:** Monday, August 27, 2018, 12:00 p.m.
- **JUNE 2019 EXAM:** Friday, December 7, 2018, 12:00 p.m.

**Application Requirements:** To apply for the scholarship, students must submit the following information to the CFA Website

- One-page cover letter discussing your career goals and the role of the CFA designation.
- Resume with email address and current contact information.
- A copy of your UI grades (does not need to be an official transcript).
- Fill out the application form
  
  https://www.cfainstitute.org/programs/cfa/scholarships/student

THERE IS A PLACE ON THAT PAGE TO UPLOAD YOUR OTHER 3 REQUIRED DOCUMENTS

All students selected to receive one of the University of Iowa sponsored scholarships may be required to sign a waiver authorizing the release of examination scores to the UI CFA program faculty committee, so that we may monitor student performance across areas of the CFA curriculum.

Students planning to sit for the June 2018 exam are strongly encouraged to simultaneously apply for one of the CFA Institute’s Access Scholarships. These need-based scholarships lower the enrollment fee to only $250. The application deadline for 2018 is Sept. 15, 2017. Applying for this scholarship potentially makes another available to a UI student, and applicants will receive a decision before we make our June 2018 exam selections in mid-December.

https://www.cfainstitute.org/programs/cfaprogram/scholarships/Pages/index.aspx

**University of Iowa Program Partner Scholarship Eligibility Requirements:**

- Applicants must be current undergraduate or graduate students at the UI.
- Applicants must have a valid passport (CFA exam registration requirement).
- Applicants must fulfill all CFA candidate requirements. CFA Institute guidelines require all applicants to hold a bachelor’s degree (or equivalent) or be in the final year of your bachelor’s degree program at the time of registration. Thus, undergraduate candidates may only enroll in
the Level I exam during their final year of studies. For more information on the CFA examination or candidate requirements, visit the CFA Institute website (www.cfainstitute.org).

- Applicants must choose whether to apply either for the December 2017 or June 2018 exam scholarship, but not both.
- MBA-PM student are eligible to apply, but employers cannot provide reimbursement either before or after the exam.

Scholarship Selection Details: The selection process is often very competitive for the limited number of scholarships available to the UI. Scholarships will be assigned in proportion to the total number of undergraduate and graduate student applicants. Selection criteria may include the following:

- Academic performance as a student at the University of Iowa
- Academic performance in courses that are part of the CFA curriculum.
- Work, internship, and professional experiences.
- While these scholarships are available for all levels of the CFA exam, the selection committee reserves the right to give priority to new Level I examination candidates for the December 2017 or June 2018 exams over those candidates who are retaking Level I or taking Levels II or III.
- Priority may be given to students currently enrolled or applying for the MBA FIN:9250 Applied Security Analysis (Henry Fund) course or the undergraduate FIN:4250 Applied Equity Valuation (Krause Fund) course.
- Scholarship recipients for the December 2017 exam will be contacted by Thursday, August 30th. Scholarship recipients for the June 2018 will be notified by mid-December.
- Depending on the number of applications and available scholarships to allocate, we anticipate that approximately 4-5 scholarships will be available for the December 2018 exam, and the remaining 9-10 scholarships will be reserved for the June 2019 exam.